

Will the G20 survive in the edge of geopolitical rivalries?

The Road from Bali to Delhi

The G20 is one of the last remaining mechanisms to ensure minimal dialogue and cooperation among great powers in a time of war, geopolitical rivalries, and high energy and economic risks. In the wake of Russia's invasion of Ukraine, it was feared that the G20 could simply fail.

Yet, not only did the G20 manage to meet, it actually delivered surprisingly strong cooperative outcomes in Bali. Why was this possible, and what was the significance? What is the situation in 2023 under Indian Presidency? This talk unpacked the inside battles that have been taking place behind the scenes. It argues that Global South powers such as Indonesia and India have emerged as crucial policy entrepreneurs in the quest for global governance and the survival of the global economy at a time of peril. The talk also evaluates the roles played by key global players, such as the US, the EU, China, Japan, Brazil, South Africa, and Korea.